

Institutional strategies for mobilisation of funds and the optimal utilisation of resources

The institution has a well-defined strategy for mobilization of funds and optimal utilization of resources. The college is permanently affiliated to SNTD Women's University, Mumbai and follows the rules and regulations laid down by the Govt. of Maharashtra/UGC. The college receives the funds from Sanstha STES & CS Limited for academic and infrastructural development. Apart from this, the college mobilizes funds through self-financed.

Optimum utilization of financial resources:

Following system is adopted by the college for the optimal utilization of resources:

- The College invites requirements from all departments and accordingly prepares the budgetary plan.
- Executive council of Management sanctions the budget by considering financial resources and needs of the departments and presents it to the Principal and CDC.
- CDC of the institution approves it. The utilization of the sanctioned budget is monitored by LMC/CDC of the institution.
- On the basis of Student Intake, Faculty requirements, Lab/library/material and infrastructural needs, the details of funds requirement will be examined and cash inflow/out flow will be worked out at in College Development Committee (CDC).

Annual budgetary plan is being prepared during each year.

Following methods are in use for funds mobilization.

- Cash inflow from fees likely from self-financed programs. Cash inflow likely from parent organization, etc. .
- Cash outflow based on already running programmes, enhancement in expenditure to be incurred on academic and physical facilities, maintenances, administrative expenditure, and depreciation.
- Deficit due to difference between cash inflow and out flow.

The Executive Council discusses various options to meet the fund deficit. The Executive Council examines possibility of increasing cash inflow or/and reducing out flow by cutting unnecessary expenditure. After the deliberations the Executive Council will tentatively finalize the cash inflow, outflow, deficit and budget out.

